

# Closing Disclosure

This form is a statement of final loan terms and closing costs. Compare this document with your Loan Estimate.

## Closing Information

Date Issued 02/19/2018  
 Closing Date 11/25/2017  
 Disbursement Date [REDACTED]  
 Settlement Agent First Arizona Title Agenc  
 File # [REDACTED]  
 Property [REDACTED]  
 Sale Price \$295,000.00

## Transaction Information

Borrower [REDACTED]  
 Seller [REDACTED]  
 Lender [REDACTED]

## Loan Information

Loan Term 30 years  
 Purpose Purchase  
 Product Fixed Rate  
 Loan Type  Conventional  FHA  
 VA   
 Loan ID # [REDACTED]  
 MIC # [REDACTED]

Loan Terms		Can this amount increase after closing?
Loan Amount	\$301,342	NO
Interest Rate	4.25%	NO
Monthly Principal & Interest <i>See Projected Payments below for your Estimated Total Monthly Payment</i>	\$1,482.42	NO
<b>Does the loan have these features?</b>		
Prepayment Penalty		NO
Balloon Payment		NO

Projected Payments		Years 1-30
Payment Calculation		
Principal & Interest		\$1,482.42
Mortgage Insurance		+ 0
Estimated Escrow <i>Amount can increase over time</i>		+ 205.14
<b>Estimated Total Monthly Payment</b>		<b>\$1,687.56</b>
<b>Estimated Taxes, Insurance &amp; Assessments</b> <i>Amount can increase over time</i> <i>See page 4 for details</i>	\$251.34 a month	<b>This estimate includes</b> <input checked="" type="checkbox"/> Property Taxes <input checked="" type="checkbox"/> Homeowner's Insurance <input checked="" type="checkbox"/> Other: HOA Dues <i>See Escrow Account on page 4 for details. You must pay for other property costs separately.</i>
		<b>In escrow?</b> YES YES NO

Costs at Closing	
Closing Costs	\$9,138.57 Includes \$10,527.50 in Loan Costs + \$1,136.32 in Other Costs - \$2,525.25 in Lender Credits. See page 2 for details.
Cash to Close	– \$1,477.27 Includes Closing Costs. See Calculating Cash to Close on page 3 for details.

# Closing Cost Details

Loan Costs	Borrower-Paid		Seller-Paid		Paid by Others
	At Closing	Before Closing	At Closing	Before Closing	
<b>A. Origination Charges</b>	<b>\$795.00</b>				
01 % of Loan Amount (Points)					
02 Lender Paid Broker Comp to Loanatik, L.L.C.					(L)\$8,286.91
03 Underwriting Fee	\$795.00				
04					
05					
06					
07					
08					
<b>B. Services Borrower Did Not Shop For</b>	<b>\$9,732.50</b>				
01 Appraisal Fee to [REDACTED]	\$600.00				
02 Credit Report Fee to [REDACTED] L.L.C.	\$100.00				(L)\$10.00
03 Reinspection Fee to [REDACTED]	\$100.00				
04 Termite/Pest Inspection Fee to Killzone Pest Control	\$50.00				
05 Title-Courier/Exp Mail Fee to First Arizona Title Agency	\$50.00		\$50.00		
06 Title-CPL Fee to First Arizona Title Agency	\$25.00				
07 Title-Endorsement Fee to First Arizona Title Agency	\$300.00				
08 Title-Lender Title Insurance to First Arizona Title Agency	\$1,620.00				
09 Title-Reconveyance Fee to First Arizona Title Agency			\$75.00		
10 Title-Settlement/Closing Fee to First Arizona Title Agency	\$545.00		\$545.00		
11 VA Funding Fee to Veterans Administration	\$6,342.50				
<b>C. Services Borrower Did Shop For</b>					
01					
02					
03					
04					
05					
06					
07					
08					
<b>D. TOTAL LOAN COSTS (Borrower-Paid)</b>	<b>\$10,527.50</b>				
Loan Costs Subtotals (A + B + C)	\$10,527.50				
<b>Other Costs</b>					
<b>E. Taxes and Other Government Fees</b>	<b>\$42.00</b>				
01 Recording Fees Deed: \$17.00 Mortgage: \$25.00	\$42.00				
02					
<b>F. Prepays</b>	<b>\$278.96</b>				
01 Homeowner's Insurance Premium ( mo.)					
02 Mortgage Insurance Premium ( mo.)					
03 Prepaid Interest (\$35.09 per day from 11/27/17 to 12/01/17)	\$140.36				
04 Property Taxes (12 mo.) to County Tax Collector			\$731.81		
05 Homeowners Association Dues (0 mo.) to The Dobson Association	\$138.60		\$153.60		
<b>G. Initial Escrow Payment at Closing</b>	<b>\$615.36</b>				
01 Homeowner's Insurance \$83.17 per month for 3 mo.	\$249.51				
02 Mortgage Insurance per month for mo.					
03 Property Taxes \$121.97 per month for 4 mo.	\$487.88				
04					
05					
06					
07					
08 Aggregate Adjustment	-\$122.03				
<b>H. Other</b>	<b>\$200.00</b>				
01 HOA Transfer Fee to [REDACTED]	\$200.00				
02 Home Warranty Fee to [REDACTED]			\$500.00		
03 RealEst Comm Buyers Broker to [REDACTED]			\$9,750.00		
04 RealEst Comm Sellers Broker to [REDACTED]			\$9,750.00		
05 Title-Owner Policy (optional) to First Arizona Title Agency			\$728.00		
06					
07					
<b>I. TOTAL OTHER COSTS (Borrower-Paid)</b>	<b>\$1,136.32</b>				
Other Costs Subtotals (E + F + G + H)	\$1,136.32				
<b>J. TOTAL CLOSING COSTS (Borrower-Paid)</b>	<b>\$9,138.57</b>				
Closing Costs Subtotals (D + I)	\$11,663.82		\$22,283.41		\$8,296.91
Lender Credits	-\$2,525.25				

**Calculating Cash to Close**

Use this table to see what has changed from your Loan Estimate.

	Loan Estimate	Final	Did this change?
Total Closing Costs (J)	\$9,636	\$9,138.57	YES • See Total Loan Costs (D) and Total Other Costs (I)
Closing Costs Paid Before Closing	\$0	\$0	NO
Closing Costs Financed (Paid from your Loan Amount)	– \$6,342	– \$6,342.00	NO
Down Payment/Funds from Borrower	\$0	\$0	NO
Deposit	\$0	– \$3,000.00	YES • You increased this payment. See Deposit in Section L
Funds for Borrower	\$0	\$0	NO
Seller Credits	\$0	\$0	NO
Adjustments and Other Credits	– \$1,235	– \$1,273.84	YES • See details in Sections K and L
<b>Cash to Close</b>	<b>\$1,963</b>	<b>– \$1,477.27</b>	

**Summaries of Transactions**

Use this table to see a summary of your transaction.

BORROWER'S TRANSACTION		SELLER'S TRANSACTION	
<b>K. Due from Borrower at Closing</b>	<b>\$304,190.21</b>	<b>M. Due to Seller at Closing</b>	<b>\$295,051.64</b>
01 Sale Price of Property	\$295,000.00	01 Sale Price of Property	\$295,000.00
02 Sale Price of Any Personal Property Included in Sale		02 Sale Price of Any Personal Property Included in Sale	
03 Closing Costs Paid at Closing (J)	\$9,138.57	03	
04		04	
<b>Adjustments</b>		05	
05		06	
06		07	
07		08	
<b>Adjustments for Items Paid by Seller in Advance</b>		<b>Adjustments for Items Paid by Seller in Advance</b>	
08 City/Town Taxes to		09 City/Town Taxes to	
09 County Taxes to		10 County Taxes to	
10 Assessments to		11 Assessments to	
11 HomeownersAssociationDues 11/27/17 to 12/31/17	\$51.64	12 HomeownersAssociationDues 11/27/17 to 12/31/17	\$51.64
12		13	
13		14	
14		15	
15		16	
<b>L. Paid Already by or on Behalf of Borrower at Closing</b>	<b>\$305,667.48</b>	<b>N. Due from Seller at Closing</b>	<b>\$252,734.47</b>
01 Deposit	\$3,000.00	01 Excess Deposit	
02 Loan Amount	\$301,342.00	02 Closing Costs Paid at Closing (J)	\$22,283.41
03 Existing Loan(s) Assumed or Taken Subject to		03 Existing Loan(s) Assumed or Taken Subject to	
04		04 Payoff of First Mortgage Loan	\$229,653.58
05 Seller Credit		05 Payoff of Second Mortgage Loan	
<b>Other Credits</b>		06	
06		07	
07		08 Seller Credit	
<b>Adjustments</b>		09 Doc fee to The Dobson Assoc	\$200.00
08 Title Premium Adjustment	\$728.00	10	
09		11	
10		12	
11		13	
<b>Adjustments for Items Unpaid by Seller</b>		<b>Adjustments for Items Unpaid by Seller</b>	
12 City/Town Taxes to		14 City/Town Taxes to	
13 County Taxes 07/01/17 to 11/27/17	\$597.48	15 County Taxes 07/01/17 to 11/27/17	\$597.48
14 Assessments to		16 Assessments to	
15		17	
16		18	
17		19	
<b>CALCULATION</b>		<b>CALCULATION</b>	
Total Due from Borrower at Closing (K)	\$304,190.21	Total Due to Seller at Closing (M)	\$295,051.64
Total Paid Already by or on Behalf of Borrower at Closing (L)	– \$305,667.48	Total Due from Seller at Closing (N)	– \$252,734.47
<b>Cash to Close</b> <input type="checkbox"/> From <input checked="" type="checkbox"/> To Borrower	<b>\$1,477.27</b>	<b>Cash</b> <input type="checkbox"/> From <input checked="" type="checkbox"/> To Seller	<b>\$42,317.17</b>

# Additional Information About This Loan

## Loan Disclosures

### Assumption

If you sell or transfer this property to another person, your lender

- will allow, under certain conditions, this person to assume this loan on the original terms.
- will not allow assumption of this loan on the original terms.

### Demand Feature

Your loan

- has a demand feature, which permits your lender to require early repayment of the loan. You should review your note for details.
- does not have a demand feature.

### Late Payment

If your payment is more than 15 days late, your lender will charge a late fee of 4 percent of the Principal and Interest.

### Negative Amortization (Increase in Loan Amount)

Under your loan terms, you

- are scheduled to make monthly payments that do not pay all of the interest due that month. As a result, your loan amount will increase (negatively amortize), and your loan amount will likely become larger than your original loan amount. Increases in your loan amount lower the equity you have in this property.
- may have monthly payments that do not pay all of the interest due that month. If you do, your loan amount will increase (negatively amortize), and, as a result, your loan amount may become larger than your original loan amount. Increases in your loan amount lower the equity you have in this property.
- do not have a negative amortization feature.

### Partial Payments

Your lender

- may accept payments that are less than the full amount due (partial payments) and apply them to your loan.
- may hold them in a separate account until you pay the rest of the payment, and then apply the full payment to your loan.
- does not accept any partial payments.

If this loan is sold, your new lender may have a different policy.

### Security Interest

You are granting a security interest in the real property located at: 2016 S Paseo Loma Circle, Mesa, AZ 85202

You may lose this property if you do not make your payments or satisfy other obligations for this loan.

### Escrow Account

For now, your loan

- will have an escrow account (also called an "impound" or "trust" account) to pay the property costs listed below. Without an escrow account, you would pay them directly, possibly in one or two large payments a year. Your lender may be liable for penalties and interest for failing to make a payment.

Escrow		
Escrowed Property Costs over Year 1	\$2,461.68	Estimated total amount over year 1 for your escrowed property costs: <i>County Property Taxes, Hazard Insurance</i>
Non-Escrowed Property Costs over Year 1	\$554.40	Estimated total amount over year 1 for your non-escrowed property costs: <i>HOA Dues</i>  You may have other property costs.
Initial Escrow Payment	\$615.36	A cushion for the escrow account you pay at closing. See Section G on page 2.
Monthly Escrow Payment	\$205.14	The amount included in your total monthly payment.

- will not have an escrow account because  you declined it  your lender does not require or offer one. You must directly pay your property costs, such as taxes and homeowner's insurance. Contact your lender to ask if your loan can have an escrow account.

No Escrow		
Estimated Property Costs over Year 1		Estimated total amount over year 1. You must pay these costs directly, possibly in one or two large payments a year.
Escrow Waiver Fee		

### In the future,

Your property costs may change and, as a result, your escrow payment may change. You may be able to cancel your escrow account, but if you do, you must pay your property costs directly. If you fail to pay your property taxes, your state or local government may (1) impose fines and penalties or (2) place a tax lien on this property. If you fail to pay any of your property costs, your lender may (1) add the amounts to your loan balance, (2) add an escrow account to your loan, or (3) require you to pay for property insurance that the lender buys on your behalf, which likely would cost more and provide fewer benefits than what you could buy on your own.

## Loan Calculations

<b>Total of Payments.</b> Total you will have paid after you make all payments of principal, interest, mortgage insurance, and loan costs, as scheduled.	\$544,340.15
<b>Finance Charge.</b> The dollar amount the loan will cost you.	\$240,228.15
<b>Amount Financed.</b> The loan amount available after paying your upfront finance charge.	\$293,444.14
<b>Annual Percentage Rate (APR).</b> Your costs over the loan term expressed as a rate. This is not your interest rate.	4.470%
<b>Total Interest Percentage (TIP).</b> The total amount of interest that you will pay over the loan term as a percentage of your loan amount.	77.145%



**Questions?** If you have questions about the loan terms or costs on this form, use the contact information below. To get more information or make a complaint, contact the Consumer Financial Protection Bureau at [www.consumerfinance.gov/mortgage-closing](http://www.consumerfinance.gov/mortgage-closing)

## Other Disclosures

### Appraisal

If the property was appraised for your loan, your lender is required to give you a copy at no additional cost at least 3 days before closing. If you have not yet received it, please contact your lender at the information listed below.

### Contract Details

See your note and security instrument for information about

- what happens if you fail to make your payments,
- what is a default on the loan,
- situations in which your lender can require early repayment of the loan, and
- the rules for making payments before they are due.

### Liability after Foreclosure

If your lender forecloses on this property and the foreclosure does not cover the amount of unpaid balance on this loan,

- state law may protect you from liability for the unpaid balance. If you refinance or take on any additional debt on this property, you may lose this protection and have to pay any debt remaining even after foreclosure. You may want to consult a lawyer for more information.
- state law does not protect you from liability for the unpaid balance.

### Refinance

Refinancing this loan will depend on your future financial situation, the property value, and market conditions. You may not be able to refinance this loan.

### Tax Deductions

If you borrow more than this property is worth, the interest on the loan amount above this property's fair market value is not deductible from your federal income taxes. You should consult a tax advisor for more information.

## Contact Information

	Lender	Mortgage Broker	Real Estate Broker (B)	Real Estate Broker (S)	Settlement Agent
<b>Name</b>	[REDACTED]	Loanatik, L.L.C.	[REDACTED]	[REDACTED]	First Arizona Title Agency (560019922)
<b>Address</b>	[REDACTED] 92610	4550 E. Cactus Road, Suite 27 Phoenix, AZ 85032	[REDACTED]	[REDACTED]	6263 North Scottsdale Road, Suite 190 Scottsdale, AZ 85250
<b>NMLS ID</b>	[REDACTED]	1328447			EA-0904996
<b>AZ License ID</b>			[REDACTED]	[REDACTED]	EA-0904996
<b>Contact</b>		[REDACTED]	[REDACTED]	[REDACTED]	Andrea Kahan
<b>Contact NMLS ID</b>		[REDACTED]			
<b>Contact AZ License ID</b>			[REDACTED]	[REDACTED]	
<b>Email</b>		[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
<b>Phone</b>	(888)337-6888	[REDACTED]	[REDACTED]	[REDACTED]	(480)385-6548

## Confirm Receipt

By signing, you are only confirming that you have received this form. You do not have to accept this loan because you have signed or received this form.

Date